Jackline Insurance Program – Survey Guidelines

Survey Request/Requirements:
Depending on the age and condition of your yacht, Markel, the marine insurance company which underwrites The Jackline Program, may require a recent out-of-water Condition & Valuation Survey prior to insuring your yacht or prior to issuing your renewal. If your vessel’s hull is constructed of aluminum or steel, the survey must include an audio-gauge report. For yacht owners inquiring about a Jackline Policy for the first time, if there has been a Condition & Valuation Survey conducted on your yacht in the past 24 months and it meets the below standards, it may be accepted.

Survey Report Standards: The report should meet the following standards to be accepted by the insurance company:

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Be professional in appearance, including being typed on the stationary or standard form used by the surveyor’s company.
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Identify who requested the survey and whether that person or anyone else was present during the survey.
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Identify when and where the survey was conducted.
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Follow a logical format clearly addressing each area/aspect of the yacht.
usaha
Provide identifying information (e.g., yacht name, hull identification number, etc.), specifications of the vessel (e.g., length, displacement, etc.), the source(s) of the information and specifications if not from actual observation or measurement.
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Include a section dedicated to the surveyor’s recommendations, with a detailed list of all deficiencies and safety concerns. If the surveyor has no recommendations, that must be stated.
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Include an appraisal: Surveyor must provide his judgment of the vessel’s current market value.
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Include the surveyors information: name, credentials, and experience in the marine surveying profession.
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Survey must be signed by the surveyor.

Finding an Accredited Surveyor:
The survey should be performed by a surveyor who is part of the National Association of Marine Surveyors (NAMS, www.namsglobal.org) or the Society of Accredited Marine Surveyors (SAMS, www.marinesurvey.org). Please refer to the organization’s website to find a surveyor in your area. These organizations do have members located outside the U.S. but you may find similar organizations in other countries that can help guide you in choosing a reputable surveyor.

Pre-Approval of Surveyor or Report Format:
If you are unsure of the acceptability of a surveyor or their report format, please obtain a sample report and resume showing the surveyor’s credentials. These materials can be sent to your account manager or to jackline@gowrie.com for pre-approval.